



QUIZ: Entrepreneurship and Business Management

1. Which of the following is not a key component of a business plan?

- a. Executive summary
- b. Company description
- c. Social media engagement schedule
- d. Financial projections

2. Why is conducting competitor analysis important for an upcycling atelier?

- a. To determine the legal structure of your business
- b. To evaluate market statistics and customer demographics
- c. To identify competitors' strengths and weaknesses and develop counterstrategies
- d. To design your product packaging and labels

3. Which of the following is a requirement encouraged by the EU to start a business?

- a. Using a traditional notarial deed to register a company
- b. Completing registration within 10 working days
- c. Establishing your company through a postal service
- d. Setting up the business for less than €100

4. What is the main difference between quality assurance and quality control in garment production?

- a. Quality assurance ensures perfect stitching, while quality control checks packaging only
- b. Quality assurance is a reactive process, while quality control is preventive
- c. Quality assurance is a proactive process, while quality control is reactive
- d. Quality assurance focuses on shipping, while quality control focuses on customer reviews

5. Which of the following is an effective way to gain entrepreneurial skills?

- a. Follow relevant pages and read news from the field to learn more, connect ideas, and spark innovation
- b. Wait for opportunities to come to you rather than actively seeking them
- c. Avoid feedback from others to stay confident in your own approach
- d. View setbacks as definitive failures that signal it's time to quit

Answers: e (S 'c (7 'p (E 'c (E 'c (l